



EUMUNDI GROUP

20 October 2010

Company Announcements Office
Australian Stock Exchange Limited
SYDNEY NSW 2000

NON-RENOUCEABLE RIGHTS ISSUE – OFFER DOCUMENT DESPACHED

The Offer Document for the fully underwritten non-renounceable Rights Issue announced on 7 October 2010 was today despatched to all eligible shareholders of Eumundi Group Limited, together with (personalised) entitlement and acceptance forms.

As previously announced, the closing date for acceptances is Tuesday 16 November 2010.

On behalf of the Board
Leni Stanley
Company Secretary



EUMUNDI GROUP

20 October 2010

Dear Shareholder,

Non-Renounceable Rights Issue

On 7 October 2010, Eumundi Group Limited (**Eumundi**) announced a non-renounceable rights issue to eligible shareholders, on the basis of one new fully paid ordinary share for every one share held, at an issue price of 3.5 cents per share, to raise approximately \$2,484,120 before costs (**Rights Issue**).

The Rights Issue is fully underwritten by Taylor Collison Limited (**Underwriter**), with entities associated with Joseph Ganim and Gilbert De Luca (directors of the Company) participating as partial sub-underwriters.

The purpose of the Rights Issue is to raise approximately \$2,484,120 for the Company to:

- reduce existing debt;
- develop and improve its property investments;
- meet general working capital requirements, including, to assist in investigating and facilitating any future opportunities that may arise; and
- pay for the costs of the Offer.

As you were an eligible shareholder of the Company as at 7.00pm (Brisbane time) on 15 October 2010, you are entitled to participate in the Rights Issue. **Enclosed** is a copy of the Offer Document in relation to the Rights Issue together with your personalised Entitlement and Acceptance Form.

Since lodging the Offer Document with the ASX on 7 October 2010, the Company has made a further ASX announcement on 12 October 2010 regarding disclosure made in the Offer Document (which is enclosed).

The Rights Issue closes at 5.00pm (Brisbane Time) on 16 November 2010 (subject to the Company's right to vary the closing date in consultation with the Underwriter).

The Directors thank you for your continued support and invite you to consider this investment opportunity.

On behalf of the Board
Leni Stanley
Company Secretary
Eumundi Group Limited